



Separate Audit Report of the Comptroller & Auditor General of India on the accounts of Lakshmi Bai National University of Physical Education, Gwalior for the year ended 31st March 2012

1. We have audited the attached Balance Sheet of Lakshmi Bai National University of Physical Education (LNUPE), Gwalior as on 31 March 2012, and the Income & Expenditure Account and Receipt & Payment Account for the year ended on that date, under Section 20 (I) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971. The audit has been entrusted for the period up to 2016-17. These financial statements are the responsibility of the LNUPE, Our responsibility is to express an opinion on these financial statements based on our audit.
2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observation on financial transaction with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects etc. if any, are reported through Inspection Reports/CAG's Audit Reports separately.
3. We have conducted our audit in accordance with auditing standards generally accepted in India, These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement are free from material misstatements. An audit includes examining on a test basis, evidences supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluation of the overall presentation or financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit, we report that :
 - (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (ii) The Balance Sheet, Income &. Expenditure Account and Receipt & Payment Account dealt with by this report have been drawn up in the format approved by the Ministry of Finance, Government of India.
 - (iii) In our opinion, proper books of account and' other relevant records have been maintained by LNUPE. Gwalior so far as it appears from our examination of such books.





We further report that.-

A. Grant in aid

Out of the grant-in-aid of ₹ 23.87 crore (₹ 15.00 crore under plan and ₹ 8.87 crore under Non-plan) received during the year, the University could utilize a sum of ₹ 20.15 crore leaving a balance of ₹ 3.72 crore as unutilized grant as on 31st March 2012.

For North East Region Centre (NERC) at Guwahati, the University received grant-in-aid of ₹10.00 crore, In addition they had unspent balance of ₹19.64 lakh of previous year. The total available funds of ₹10.20 crore was fully utilized during the year.

B. Management Letter

Deficiencies which have not been included in the Audit Report have been brought to the notice of the LNUPE, Gwalior through a Management letter issued for remedial/corrective action.

- (v) Subject to our observations in the preceding paragraphs we report that the Balance Sheet and Income & Expenditure Account, Receipt & Payment Account dealt with by this report are in agreement with the books of accounts.
- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting policies and Notes on Accounts and subject to the significant matter stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India:
- a. In so far as it relates to the Balance Sheet of the state of affairs of the Lakshmi Bai National University of Physical Education, Gwalior as at 31st March 2012; and
- b. In so far as it relates to Income & Expenditure Account of the surplus for the year ended on that date.

For and on behalf of the C & AG of India

Director General of Audit

Place: New Delhi

Dated; .12.2012





ANNUAL REPORT 2011-12

Action Taken Report on Audit Comments in Separate Audit Report for the Financial Statement ending 31st March ,2012 for the period 2011-12

S.No	Audit Observation	Action Taken Note
1.	We have audited the attached Balance Sheet of Lakshmi Bai National University of Physical Education(LNUPE), Gwalior as on 31 st March, 2012 and the Income & Expenditure Account/ Receipt & Payment Account for the year ended on that date, under Section 20 (1) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Services) Act, 1971. The audit has been entrusted for the period upto 2016-17. These financial statements are the responsibility of the LNUPE. Our responsibility is to express an opinion on these financial statements based on our audit.	Facts confirmed. No further action required
2.	This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules and Regulations (Propriety and Regularity) and efficiency-cum-performance aspects etc. if any, are reported through Inspection Reports/CAG's Audit Reports Separately.	No comments.
3.	We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluation of the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.	No comments.
4.	Based on our audit, we report that: (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit. (ii) The Balance Sheet and Income & Expenditure Account/Receipt & Payment Account dealt with by this report have been drawn up in the format approved by the Ministry of Finance, Government of India. (iii) In our opinion, proper books of account and other relevant records have been maintained by LNUPE, Gwalior so far as it appears from our examination of such books.	Facts confirmed. No further action required.





S.No	Audit Observation	Action Taken Note
	<p>(iv) We further report that:-</p> <p>A. Grant-in-aid :-</p> <p>Out of the grant-in-aid of ₹ 23.87 crore (₹15.00 crore under plan and ₹ 8.87 crore under Non-plan) received during the year, the University could utilize a sum of ₹ 20.15 crore leaving a balance of ₹ 3.72 crore as unutilized grant as on 31st March 2012.</p> <p>For North East Region Centre (NERC) at Guwahati, the University received grant-in-aid of ₹10.00 crore. In addition they had unspent balance of ₹ 19.64 lakh of previous year. The total available funds of ₹ 10.20 crore was fully utilized during the year.</p> <p>B. Management letter :-</p> <p>Deficiencies which have not been included in the Audit Report have been brought to the notice of the LNUPE, Gwalior through a management letter issued for remedial/corrective action.</p> <p>(v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income & Expenditure Account, Receipts & Payments Account dealt with by this report are in agreement with the books of accounts.</p> <p>(vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts and subject to the significant matters stated above and other matters mentioned in annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India:</p> <p>a. In so far as it relates to the Balance Sheet, of the state of affairs of the Lakshmi Bai National University of Physical Education, Gwalior as at 31 March 2012; and</p> <p>b. In so far as it relates to Income & Expenditure Account of the surplus for the year ended on that date.</p>	<p>Facts confirmed. No further action required.</p> <p>No further action required</p> <p>A reply to the management letter will be sent in due course after taking remedial/corrective action as suggested by audit.</p>

Ramesh Lal
7.12.12

VICE CHANCELLOR

Joshi
07/12/12

REGISTRAR

Kumar
7/12/12

FINANCE OFFICER





FINANCIAL STATEMENTS IN RESPECT OF LAKSHMIBAI NATIONAL UNIVERSITY OF PHYSICAL EDUCATION, GWALIOR

RECEIPT FOR THE YEAR ENDED 31ST MARCH 2012

Particulars	Non Plan	Plan	Mess	ASC	NERC	Current Year	Previous Year
Opening Balance							
a) Cash in Hand	0	0	0	0	65639	65639	0
b) Balance with Bank -Mess	0	0	3368339	0	0	3368339	4009783
c) SBI Institute	7483311	0	0	0	0	7483311	5522117
d) SBI Director	951822	0	0	0	0	951822	540135
e) Canara Bank Institute	61198113	0	0	0	0	61198113	31996326
f) Registrar fess A/c	245774	0	0	0	0	245774	304704
g) SBI NERC	0	0	0	0	3018610	3018610	0
h) SBI (ASC)	0	0	0	290437	0	290437	2268623
i) Scholarship Account	100000	0	0	0	0	100000	100000
j) Cheque in hand	300000	0	1744723	0	0	2044723	0
Grant Received							
a From Govt. Of India (Non-Plan)	88700000	150000000	0	0	0	238700000	126330000
From Govt. Of India (Plan)	0	0	0	0	0	0	270000000
b From Other Sources (UGC)	0	0	0	10140500	0	10140500	2400000
From Other Sources (NERC)	0	0	0	0	100000000	100000000	0
Interest Received							
a On Bank Deposit	567646	0	46103	29985	0	643734	1617074
b Loans, Advance etc.	34001	0	0	0	0	34001	0
c Others	5491853	0	0	0	0	5491853	26833
Other Income (Specify)							
a Income from sales/services	3461907	78465	16258262	0	148500	19947134	677150
b Fees/Subsription	19385721	0	0	61000	3519340	22966061	14156949
c Income from Publications	1227820	0	0	0	0	1227820	0
d Other Income	2474	0	0	9650	275484	287608	31325121
e Maturity of investment	0	0	0	0	0	0	0
Any Other Receipts							
a Increases/Decrease in Current Liabilities	2549107	65103	0	0	627100	3241310	1313436
b Refund of Advance	0	0	0	70195	0	70195	95827
c Fund transfer between plan/non plan	35570361	-35570361	0	0	0	0	0
d Fund transfer from NERC	-484175	-1308791	0	0	1792966	0	0
e Fund Transfer to GPF/Pension	-49300000	0	0	0	0	-49300000	0
Total	177485735	113264416	21417427	10601767	109447639	432216984	492684078



Chandra
(Registrar)

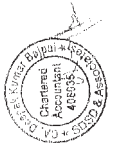
Mans
(Finance Officer)

Sharma
(Vice Chancellor)



FINANCIAL STATEMENTS IN RESPECT OF LAKSHIMIBAI NATIONAL UNIVERSITY OF PHYSICAL EDUCATION, GWALIOR
PAYMENT FOR THE YEAR ENDED 31ST MARCH 2012

	Particulars	NonPlan	Plan	Mess	ASC	NERC	Current Year	Previous Year
i	Expenses							
a	Establishment Expenses	79800876	0	0	2014773	5737646	87553295	86190539
b	Administrative Expense	23174761	58239560	19151300	1454514	18886882	120907017	113595602
ii	Investment and Deposit made							
a	Out of Earmarked/Endowment Funds	0	0	0	0	0	0	0
b	Out of own funds Investments-Others	10000000	0	0	0	0	10000000	0
c	Fund transfer to NSDL	0	0	0	0	0	0	0
iii	Expenditure on Fixed Assets & Capital Work-In-process							
a	Additions of Land & Building	0	102800	0	0	430996	533796	0
b	Additions of Plant & Machinery	0	2270800	0	0	17999113	20269913	26011282
c	Addition in Office Equipments	0	872580	0	0	1760533	2633113	1080522
d	Addition in Vehicles	0	0	0	0	0	0	1842331
e	Addition in Furniture & Fixture	0	7557296	0	0	3283441	10840737	16987793
f	Addition in Computer Peripherals	0	1532424	0	0	1504368	3036792	1122916
g	Addition in Electric Equipments	0	971611	0	0	3648227	4619838	12987680
h	Addition in Library	0	2016125	0	1966	19102	2037193	3900238
i	Addition in Laboratory	0	0	0	0	0	0	2345388
j	Capital Work in Process	0	0	0	0	0	0	0
iv	Finance Charges (Interest)							
	Other Payments							
a	Increase in advance to staff	68550	0	100000	0	701916	870466	1579136
b	Increase in advance for Capital A/c	167197	39701220	0	3435500	55150000	98453917	146274283
c	Short Term Investment	0	0	0	0	0	0	0
v	Closing Balance							
a)	Cash in hand	0	0	0	0	30658	30658	65639
b)	Cheque in Hand	0	0	0	0	0	0	2044723
c)	Balance with Bank -Mess	0	0	0	0	0	0	0
d)	SBI Institute	18835465	0	0	0	0	18835465	10851650
e)	SBI Director	1736885	0	0	0	0	1736885	951822
f)	Canara Bank Institute	43089966	0	0	0	0	43089966	61198113
g)	Registrar fees A/c	480337	0	0	0	0	480337	245774
h)	SBI Assistant Director	9280	0	0	0	0	9280	0
i)	SBI (ASC)	0	0	0	3695014	0	3695014	290437
j)	Scholarship Account	122418	0	0	0	0	122418	100000
k)	SBI NERC	0	0	0	0	294757	294757	3018610
l)	SBI Mess	0	0	2166127	0	0	2166127	0
	Total	177485735	113264416	21417427	10601767	109447639	432216984	492684078



(Signature)
(Finance Officer)

(Signature)
(Registrar)

(Signature)
(Vice Chancellor)





BALANCE SHEET AS ON MARCH 2012

CORPUS/CAPITAL FUND AND LIABILITIES	SCHEDULE	NON PLAN	PLAN	MESS	ASC	NERC	CURRENT YEAR	PREVIOUS YEAR
Corpus/Capital Fund	1	180823387	777232194	22986638	13491013	97043246	1070888478	906404652
Reserves and Surplus	2	300000	121287065	0	2163840	0	123750905	121587065
Current Liabilities and Provisions	3	91194087	56752595	2865	813582	5769174	154532303	146301216
TOTAL		272317474	955271854	2301503	16468435	102812420	1349171686	1174292933
Assets								
Fixed Assets	4	187936716	321429363	0	5171278	40274453	554811810	379597157
Investment from Earmarked /Endowment Fund	5	14460137	0	0	0	0	14460137	3965657
Current Assets , Loans , Advances etc.	6	69920621	633842491	2301503	11297157	62537967	779899739	790730119
TOTAL		272317474	955271854	2301503	16468435	102812420	1349171686	1174292933

Significant Accounting Policies 15, Contingent Liabilities and Notes on Accounts 16

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2012

INCOME	SCHEDULE	Non plan	Plan	Mess	ASC	NERC	CURRENT YEAR	PREVIOUS YEAR
Income from Sales / Services	7	3676330	78465	16258262	0	148500	20161557	19791347
Grant/Subsidies	8	88700000	150000000	0	10140500	100000000	348840500	398730000
Fees/ Subscriptions	9	19385721	0	0	61000	3519340	22966061	22012998
Income from Royalty, Publication etc.	10	1227820	0	0	0	0	1227820	677150
Interest Earned	11	6597926	0	46103	29985	0	6674014	2348227
Other Income	12	2474	0	0	9650	275484	287608	1958612
TOTAL(A)		119590271	150078465	16304365	10241135	103943324	400157560	445518334
EXPENDITURE								
Establishment Expenses	13	79800876	0	0	2014773	5737646	87553295	86179652
Other Administrative Expenses etc.	14	23399029	65562058	18928305	1504368	18868882	128280642	114260283
Depreciation (Capital Expenditure incurred during the year)		6358394	10843645	0	618713	2019045	19839797	41205684
TOTAL (B)		109558299	76405703	18928305	4137854	26643573	235673734	241645619
Balance being excess of Income over Expenditure(a-b)		10031972	73672762	-2623940	6103281	77299751	164483826	203872715
Transfer to Special Reserve (Capital Work in Progress)		0	0	0	0	0	0	0
Transfer to Special Reserve(capital Advances)		0	0	0	0	0	0	0
Transfer to special Reserve (Expenditures)		0	0	0	0	0	0	0
Transfer to /from General Reserve		0	0	0	0	0	0	0
BALANCE BEING SURPLUS/CARRIED TO CORPUS/ CAPITAL		10031972	73672762	-2623940	6103281	77299751	164483826	203872715

(Signature)
(Vice Chancellor)

(Signature)
(Registrar)



(Signature)
(Finance Officer)





RECEIPT AND PAYMENT ACCOUNT OF GPF FOR THE FINANCIAL YEAR 2011-2012

Previous Year	Receipt	Amount	Previous Year	Payment	Amount
	Opening Balance				
0	Cash in hand	0	6087642	GPF Adv./Withdrawal	10118086
4860905	SBI Mela Road	1829915	12000000	Investment during the year	39000000
42004	SBI Pension Account	381528			
				Closing Balance:-	
1639989	Income From Investment of funds	693591	0	Cash in hand	0
9221410	Other Addition to funds	9421949	1829915	SBI Mela Road	876504
4328507	Investment Encashed	3682300	381528	SBI Pension Account	1095096
206270	Interest Received	80403	0	Chq In Hand	14300000
0	Amount From LNUPE	49300000			
20299085	Total	65389686	20299085	Total	65389686

BALANCE SHEET OF GPF AS ON MARCH 2012

Previous Year	Liability	Current Year	Previous Year	Assets	Current Year
	Fund Account				
57938416	Opening Balance	66034134	63764954	Investment	110615380
9221410	Add: Contribution during the year	9421949		Balance at Bank	
4961950	Add: Income Excess Over Exp.	12306720	1829915	SBI Mela Road	876504
-6087642	Less: Advance/Withdrawn	-10118086	381528	SBI Pension Account	1095096
66034134	Closing Balance of Fund	77644717	0	Chq in Hand	14300000
-57737	Inter- Head (LNUPE Non Plan)	49242263			
65976397	Total	126886980	65976397	Total	126886980

INCOME & EXPENDITURE OF GPF AS ON MARCH 2012

Previous Year	Expenditure	Current Year	Previous Year	Income	Current Year
4961950	Excess of Income over Expenditure	12306720	128613	Interest earned on Investment	80403
			4833337	Bank Interest	12226317
				Other Interest (Investment)	
4961950	Total (Rs.)	12306720	4961950	Total (Rs.)	12306720

(Signature)
(Vice Chancellor)

(Signature)
(Registrar)



(Signature)
(Finance Officer)





RECEIPT AND PAYMENT ACCOUNT OF NPS FOR THE FINANCIAL YEAR 2011-2012

Previous Year	Receipt	Amount	Previous Year	Payments	Amount
	Opening Balance				
288517	SBI Bank	128905			
225508	Contribution to Fund	267520	399128	Amount to NSDL	46614
	Interest Received		128905	SBI Bank	354627
14008	Int. on SB A/c & FD	4816			
528033	Total	401241	528033	Total	401241

BALANCE SHEET OF NPS AS ON MARCH 2012

Previous Year	Liabilities	Current Year	Previous Year	Assets	Current Year
288517	Opening Balance	128905	128905	Balance at Bank	
225508	Add: Contribution to Fund	267520		SBI Mela Road	354627
14008	Excess of Income over Expenditure	4816			
-399128	Less : Amount Transfer to NSDL	-46614			
128905	Total	354627	128905	Total	354627

INCOME AND EXPENDITURE OF NPS FOR THE YEAR ENDED 31-03-2012

Previous Year	Expenditure	Current Year	Previous Year	Income	Current Year
14008	Excess of Income over Expenditure	4816	14008	Interest Earned on Investment	4816
14008	Total	4816	14008	Total	4816


(Vice Chancellor)


(Registrar)




(Finance Officer)





**FINANCIAL STATEMENTS IN RESPECT OF
LAKSHMI BAI NATIONAL UNIVERSITY OF PHYSICAL EDUCATION, GWALIOR**

SCHEDULE - 1 CORPUS/CAPITAL FUND	Non Plan	Plan	Mess	ASC	NERC	CURRENT YEAR	PREVIOUS YEAR
Balance at the beginning of the year	170791415	703559432	4922578	7387732	19743495	906404652	702532243
Add: Contribution Towards Corpus/capital Fund	0	0	0	0	0	0	0
Add: (Deduct)Balance of net Income (expenditure)	10031972	73672762	-2623940	6103281	77299751	164483826	203872409
Transferred from Income & Expenditure Account							0
BALANCE AS AT THE YEAR - END	180823387	777232194	2298638	13491013	97043246	1070888478	906404652

SCHEDULE - 2 RESERVES & SURPLUS	Non Plan	Plan	Mess	ASC	NERC	CURRENT YEAR	PREVIOUS YEAR
A) Special Reserves (For Capital Advances)							
As Per Last Account	300000	133697796	0	0	0	133997796	133997796
Addition during the year	0	0	0	0	0	0	0
Addition Transferred from /(to) Provision	0	0	0	0	0	0	0
Balance carried over	300000	133697796	0	0	0	133997796	133997796
B) Special Reserves (For Expenditures)							
As Per Last Account	0	-12410731	0	1545127	0	-10865604	-12410731
Addition during the year	0	0	0	618713	0	618713	0
Less : Deductions during the year	0	0	0	0	0	0	0
Add : Transfer from ASC	0	0	0	0	0	0	0
Balance carried over	0	-12410731	0	2163840	0	-10246891	-12410731
Total (A+B)	300000	121287065	0	2163840	0	123750905	121587065
GRANT TOTAL	300000	121287065	0	2163840	0	123750905	121587065





**FINANCIAL STATEMENTS IN RESPECT OF
LAKSHIMBAI NATIONAL UNIVERSITY OF PHYSICAL EDUCATION, GWALIOR**

SCHEDULE -3 CURRENT LIABILITIES & PROVISIONS	Non Plan	Plan	Mess	ASC	NERC	CURRENT YEAR	PREVIOUS YEAR
A. CURRENT LIABILITIES							
1. Acceptances	0	0	0	0	1655799	1655799	0
2. Advances Received	0	3553841	0	0	0	3553841	3489241
3. Other current Liabilities & Provisions*	78493113	53198754	0	813582	4113375	136618624	115894322
4. Inter Branch Account	12700974	0	2865	0	0	12703839	26917653
TOTAL	91194087	56752595	2865	813582	5769174	154532303	146301216

* Non plan amount include depreciation of Rs 6358394 /-

* Plan amount include depreciation of Rs. 10843645/-

* ASC amount include depreciation of Rs. 618713/-

* NERC amount included depreciation Rs.2019044/-





**FINANCIAL STATEMENTS IN RESPECT OF
LAKSHMI BAI NATIONAL UNIVERSITY OF PHYSICAL EDUCATION, GWALIOR**

Particulars	GROSS BLOCK											
	Cost/Valuation as on 01/04/2011			Addition during the year			Deductions during the year			Cost/Valuation as on 31/03/2012		
	Non-Plan	Plan	ASC	NERC	Non-Plan	Plan	ASC	NERC	Non-Plan	Plan	ASC	NERC
A) FIXED ASSETS												
1. BUILDING ON FREEHOLD LAND	72778395	1062825	0	0	130363787	0	430896	0	72778395	131428612	0	430896
2. PLANT MACHINERY & EQUIPMENT	27119821	60357006	39550	1574720	2270800	0	17599113	0	27119821	62957906	39550	19573833
3. VEHICLE	2990248	475104	0	1842331	0	0	0	0	2990248	475104	0	1842331
4. FURNITURE & FIXTURES	15952126	37547597	530443	8659626	7557296	0	3283441	0	15952126	45104893	530443	9143067
5. OFFICE EQUIPMENT	12754452	7560555	397357	583466	872580	0	1760533	0	12754452	8433135	397357	2343899
6. COMPUTER PERIPHERALS	22162355	12408419	1719686	613076	1542224	0	1504368	0	22162355	13847643	1719686	2117444
7. ELECTRIC INSTALLATIONS	14874950	40152822	862589	254834	971611	0	3648227	0	14874950	41124233	862589	3903161
8. LIBRARY BOOKS	19510681	3130604	592823	638147	2035090	1966	19102	0	19510681	5165894	601249	657249
9. TUBEWELLS AND WATER SUPPLY	293688	0	0	0	0	0	0	0	293688	0	0	0
10. LABORATORY/ COMPUTER LAB	0	11940724	1024404	262373	0	0	0	0	0	11940724	1024404	262373
Total	187938716	174862456	5169312	11628873	145813388	1966	28645780	0	187938716	320475844	5171278	40274453
Capital Work in Progress	0	0	0	0	953519	0	0	0	0	953519	0	0
Less Transfer from Special Reserve (capital Work in progress)	0	0	0	0	0	0	0	0	0	0	0	0
Net Value	187938716	174862456	5169312	11628873	146566907	1966	28645780	0	187938716	321429363	5171278	40274453
DEPRECIATION												
Schedule of Fixed Assets : 5												
Particulars	As on 01/04/2011			Addition during the year			Deductions during the year			Cost/Valuation as on 31/03/2012		
	Non-Plan	Plan	ASC	NERC	Non-Plan	Plan	ASC	NERC	Non-Plan	Plan	ASC	NERC
A) FIXED ASSETS												
1. BUILDING ON FREEHOLD LAND	16745789	1062825	0	0	905181	1070389	0	3513	0	17650970	2133414	0
2. PLANT MACHINERY & EQUIPMENT	7953388	8807023	11596	12467	910501	2516282	1879	501866	0	8861889	11232305	13475
3. VEHICLE	2990248	111971	0	49743	0	58864	0	290979	0	2990248	170835	0
4. FURNITURE & FIXTURES	5577231	8337319	183185	61819	986185	3229689	50392	706755	0	6557416	11566988	233547
5. OFFICE EQUIPMENT	1346884	2081680	32357	6875	806600	421975	18874	103000	0	2152284	2303655	51231
6. COMPUTER PERIPHERALS	13897844	11466178	676723	20436	1325088	292466	278113	217996	0	15312932	11758646	954836
7. ELECTRIC INSTALLATIONS	3705249	7679623	194853	3004	769688	2352774	60985	146776	0	4494947	10032397	255838
8. LIBRARY BOOKS	6180916	1002422	177816	7519	633164	149555	42414	30409	0	6814080	1151977	220230
9. TUBEWELLS AND WATER SUPPLY	172426	0	0	0	1977	0	0	0	0	174403	0	0
10. LABORATORY/ COMPUTER LAB	0	1311743	268627	3092	0	751469	166056	18331	0	0	0	0
Total	88650775	41860784	1545127	164955	6388334	10843845	618713	2019045	0	65009169	52704429	2163840
Schedule of Fixed Assets : 5												
Particulars	AS ON 31ST MARCH 2011			AS ON 31ST MARCH 2012			NERC			ASC		
	Non-Plan	Plan	ASC	Non-Plan	Plan	ASC	Non-Plan	Plan	ASC	Non-Plan	Plan	ASC
A) FIXED ASSETS												
1. BUILDING ON FREEHOLD LAND	55522606	0	0	54627425	129293198	0	427483					
2. PLANT MACHINERY & EQUIPMENT	19188433	51779983	27954	18257832	51534501	26075	19059680					
3. VEHICLE	0	363133	0	1792588	0	304269	0	1502009				
4. FURNITURE & FIXTURES	10380895	29210278	347288	5797807	9394710	296896	8374493					
5. OFFICE EQUIPMENT	11408768	5478875	365000	576591	10602168	5929480	346126	2234124				
6. COMPUTER PERIPHERALS	8174511	939241	1038963	592640	6649423	2188957	760850	1879012				
7. ELECTRIC INSTALLATIONS	11689701	32472989	687736	251930	10380003	31091836	606751	3753381				
8. LIBRARY BOOKS	13329765	2128182	421467	630628	12896801	4013717	381019	619321				
9. TUBEWELLS AND WATER SUPPLY	121262	0	0	119285	0	0	0	0				
10. LABORATORY/ COMPUTER LAB	0	10628981	75577	259281	0	9877512	589721	240950				
Total	122825941	133001672	3624185	11463718	122827547	287771445	3007438	38090453				



**FINANCIAL STATEMENTS IN RESPECT OF
LAKSHMIBAI NATIONAL UNIVERSITY OF PHYSICAL EDUCATION, GWALIOR**

SCHEDULE -5 INVESTMENT FROM EARMARKED ENDOWMENT FUND		Non Plan	Plan	Mess	ASC	NERC	CURRENT YEAR	PREVIOUS YEAR
1	Long term investment (more than 3years)	14460137	0	0	0	0	14460137	3965657
	Total	14460137	0	0	0	0	14460137	3965657

SCHEDULE -6 CURRENT ASSETS, LOAN, ADVANCE ETC		Non Plan	Plan	Mess	ASC	NERC	CURRENT YEAR	PREVIOUS YEAR
A CURRENT ASSETS:								
1	Cash balances in hand (including cheques/ drafts and imprest)	0	0	0	0	0	30658	65639
2	Bank Balances :							
	a) With Scheduled Bank							0
	On Saving Accounts	64274351	0	2166127	3695014	294757	70430249	76656402
	On Cheque in Hand	0	0	0	0	0	0	2044723
	TOTAL (A)	64274351	0	2166127	3695014	325415	70460907	78766764
B LOANS, ADVANCES AND OTHER ASSETS								
1	Loans:							
	a) Staff	4613817	0	135376			1687552	5635920
	b) Others (Specify)	0	1655799	0		0	1655799	0
	Total (a)	4613817	1655799	135376			1687552	5635920
2	Advances and other amounts recoverable in cash							
	or in kind or in value to be received:							
	a) On Capital Account	300000	570240590	0	7602143	60525000	638667733	678735066
	b) Prepayments	732453	0	0	0	0	732453	732453
	b) Other (Inter Branch Account)	0	61946102	0	0	0	61946102	26859916
	Total (b)	1032453	632186692	0	0	60525000	693744145	706327435
	Total (a+b)	5646270	633842491	135376	7602143	62212552	709438832	711963355
	TOTAL (A+B)	69920621	633842491	2301503	11297157	62537967	779899739	790730119





**FINANCIAL STATEMENTS IN RESPECT OF
LAKSHMIBAI NATIONAL UNIVERSITY OF PHYSICAL EDUCATION, GWALIOR**

SCHEDULE 7 INCOME FROM SALES/ SERVICES		Non Plan	Plan	Mess	ASC	NERC	CURRENT YEAR	PREVIOUS YEAR
1	Income from Sales							
	a) Boarding Charges	0	0	16258262	0	0	16258262	15640752
2	Income form Services						0	
	a) Receipt from Facilities	3676330	78465	0	0	148500	3903295	4150595
	Total	3676330	78465	16258262	0	148500	20161557	19791347

SCHEDULE 8 GRANTS/ SUBSIDIES (Irrevocable Grants & Subsidies Received)		Non Plan	Plan	Mess	ASC	NERC	CURRENT YEAR	PREVIOUS YEAR
1	Central Government	88700000	150000000	0	0	100000000	338700000	396330000
2	Others (FROM UGC FOR ASC)	0	0	0	10140500	0	10140500	2400000
	Total	88700000	150000000	0	10140500	100000000	348840500	398730000

SCHEDULE 9 FEES/SUBSCRIPTIONS		Non Plan	Plan	Mess	ASC	NERC	CURRENT YEAR	PREVIOUS YEAR
1	Annual Fees/ Subscriptions	12121240	0	0	0	3519340	15640580	13785469
2	Seminar/ Program Fees	0	0	0	61000	0	61000	79030
3	Other (Rent)	7264481	0	0	0	0	7264481	8148499
	Total	19385721	0	0	61000	3519340	22966061	22012998

SCHEDULE 10 INCOME FROM ROYALTY, PUBLICATION ETC		Non Plan	Plan	Mess	ASC	NERC	CURRENT YEAR	PREVIOUS YEAR
1	Income from Publications	1045820	0	0	0	0	1045820	677150
2	Other (Specify)	182000	0	0	0	0	182000	0
	Total	1227820	0	0	0	0	1227820	677150





**FINANCIAL STATEMENTS IN RESPECT OF
LAKSHMIBAI NATIONAL UNIVERSITY OF PHYSICAL EDUCATION, GWALIOR**

SCHEDULE 11 INTEREST EARNED		Non Plan	Plan	Mess	ASC	NERC	CURRENT YEAR	PREVIOUS YEAR
1	On Saving Account							
	a) With Scheduled Banks	567646	0	46103	29985	0	643734	609224
	b) Others	5996279	0	0	0	0	5996279	0
2	On Loans					0	0	0
	a) Others	34001	0	0	0	0	34001	1739003
	Total	6597926	0	46103	29985	0	6674014	2348227

SCHEDULE -12 OTHER INCOME		Non Plan	Plan	Mess	ASC	NERC	CURRENT YEAR	PREVIOUS YEAR
1	Fees for Miscellaneous Services	2474	0	0	0	0	2474	700
2	Miscellaneous Income	0	0	0	9650	275484	285134	1957912
	Total	2474	0	0	9650	275484	287608	1958612

SCHEDULE 13 - ESTABLISHMENT EXPENSES		Non Plan	Plan	Mess	ASC	NERC	CURRENT YEAR	PREVIOUS YEAR
a)	Salaries	37005323	0	0	1563971	5737646	44306940	51235948
b)	Allowances and Bonus	23764516	0	0	302564	0	24067080	18389280
c)	Contribution to Provident Fund	0	0	0	148238	0	148238	150197
d)	Contribution to Other fund (Specify)	0	0	0	0	0	0	342319
e)	Staff Welfare Expenses	233574	0	0	0	0	233574	164026
f)	Expenses on employee's Retirement and Terminal Benefits	18797463	0	0	0	0	18797463	15897882
g)	Others (Specify) (Pension Fund)	0	0	0	0	0	0	0
	TOTAL	79800876	0	0	2014773	5737646	87553295	86179652





**FINANCIAL STATEMENTS IN RESPECT OF
LAKSHMIBAI NATIONAL UNIVERSITY OF PHYSICAL EDUCATION, GWALIOR**

SCHEDULE -14 OTHER ADMINISTRATIVE EXPENSES	Non Plan	Plan	Mess	ASC	NERC	CURRENT YEAR	PREVIOUS YEAR
a) Purchases (Foodgrains)	0	0	18928305	0	1933660	20861965	16361675
b) Bank Charges	0	0	0	0	0	0	0
c) Cartage and Carriage Inwards	0	0	0	0	0	0	0
d) Electricity and power	214423	8136695	0	0	875584	9226702	4016760
e) Water Charges	0	0	0	0	0	0	0
f) Insurance on Plant & Machinery	0	0	0	0	0	0	0
g) Repairs and maintenance of Assets	107159	29823302	0	0	8672842	38603303	30900734
h) Insurance on Land and Buildings	0	0	0	0	0	0	0
i) Rent, Rates and Taxes	0	0	0	0	0	0	0
j) Vehicles, Repairs and maintenance	241931	0	0	0	0	241931	38533
k) Postage, Telephone and Communication Charges	293121	0	0	0	22653	315774	424757
l) Printing and Stationery	5173080	0	0	0	0	5173080	3148052
m) Travelling and Conveyance Expenses	2259490	0	0	0	2810	2262300	2887923
n) Expenses on Seminar/Workshops	0	0	0	0	0	0	0
o) subscription Expenses	0	0	0	0	0	0	0
p) Expenses on Fees (Affiliation & Registration)	54250	0	0	0	0	54250	88250
q) Auditors Remuneration	0	0	0	0	0	0	0
r) Hospitality Expenses	42428	0	0	0	0	42428	59201
s) Professional Charges	1551197	0	0	49854	0	1601051	1118920
t) Provision for Bad and Doubtful Debts/Advances	0	0	0	0	0	0	0
u) Packing Charges	0	0	0	0	0	0	0
v) Irrecoverable Balances Written - off	0	0	0	0	0	0	0
w) Freight and Forwarding Expenses	0	0	0	0	0	0	0
x) Distribution Expenses	0	0	0	0	0	0	0
y) Advertisement and publicity	1202754	0	0	0	0	1202754	791900
z) Others	179635	8311862	0	0	2459326	10950823	13203816
A1) Academic Expenses	1995446	0	0	0	1183452	3178898	4238174
A2) Office / Misc. Expenses	2445405	0	0	0	3696055	6141460	5036683
A3) H.R.D. Expenses	0	0	0	0	0	0	0
A4) Purchase of Sports Equipments	96590	0	0	0	0	96590	6208952
A5) News Paper & Periodicals	0	0	0	0	0	0	0
A6) Participation Cost (ASC)	0	0	0	973045	0	973045	1206116
A7) Working Expenses	0	0	0	481469	0	481469	333735
A8) Wages	5356416	19290199	0	0	40500	24687115	22392410
A9) Convocation Expenses	0	0	0	0	0	0	0
A10) Conference & Seminar for Sports	0	0	0	0	0	0	0
A11) Information Technology	0	0	0	0	0	0	0
A12) VC Conference Expenses	0	0	0	0	0	0	0
A13) Security	2185704	0	0	0	0	2185704	1803692
TOTAL	23399029	65562058	18928305	1504368	18886882	128280642	114260283



SCHEDULE 15 SIGNIFICANT ACCOUNTING POLICIES

1. ACCOUNTING CONVENTION

The financial statement are prepared on the basis of historical cost convention, unless otherwise stated and by and large on the accrual method of accounting.

Stores and Spares (including machinery spares) are included at cost.

2. INVESTMENTS

Investments classified as “Long term Investment” are carried at cost. Cost includes acquisition expenses like brokerage, transfer stamps.

3. FIXED ASSETS

Cost of Fixed Assets is inclusive of cost of acquisition, inward freight, duties and taxes and incidental and direct expenses related to acquisition.

4. DEPRECIATION

Deprecation rate is to be charged on SLM basis and rate of depreciation is to be adopt as mention under Company Act.

5. GOVERNMENT GRANT/SUBSIDIES

Government grants/ Subsidies are accounted on receipt basis.

6. RETIREMENT BENEFITS

6.1 Liability towards gratuity payable on death/Retirement of employee is accounted on yearly basis.

6.2 Accumulated leave encashment benefit to the employees is accounted for on yearly basis.





SCHEDULES 16 CONTINGENT LIABILITIES AND NOTES ON ACCOUNT

1. CONTINGENT LIABILITIES:

Balance sheet of GPF and NPF forming part of the account of the Institute

2. CURRENT ASSETS, LOAN AND ADVANCE

In the opinion of the Management, Current assets, Loan & Advance have a value on realization in the ordinary course of actives, equal at least to the aggregated amount shown in the balance sheet.

3. TAXATION:

In view of there being no taxable income under Income Tax Act 1961, no provision of Income Tax has been considered necessary.

4. The Special Reserve included an amount created during 2002-03 to the extent of rupees 3.26 Crore of which 0.85 Crore were adjusted during the year 2003-04 leaving balance of rupees 2.41 Crore. Further during 2004-05 to 2006-07 addition of rupees 10.98 Crore was made thus the Special Reserve (Capital Advance) at the end of 2006-07 of Rs 13.39 Crore

5. Advances include Rs. 1,07,371/- which are recoverable from Mr. Amresh Kumar. Appropriate action regarding speed up recovery is being taken by the institute

6. Bank account figure taken in round off near to rupees.

7. As per observation of previous year AGMP that GPF and NPF account should prepare their balance sheet along with receipt and payment account therefore figure of last year fund account under schedules transfer into GPF/NPF Balance sheet accordingly.

8. Account prepared taking into consideration all previous years (i.e. 2010-11) audit observations of AGMP Gwalior

9. Schedule 1 to 16 are annexed to and form an integral part of the Balance sheet as at 31/03/2012 and the income and expenditure account for the year ended on the date.

Vice Chancellor

Registrar

Finance Officer

